

SIPP FOCUS FEE TARIFF

SIPP Focus is proving its value as a most ‘personalised’ personal pension. Since our business was formed in the early 80’s we have been specialists in the area of Self Invested Pensions.

Some SIPP providers only offer SIPP administration and will insist upon advice being provided by a separate financial advisor.

In comparison Boolers provide a rounded service in terms of the administration and consultancy. For clarity and ease of comparison, we have separately listed the administration and advice elements of our SIPP fee tariff.

SIPP Focus - Establishment of the plan

SIPP set up administration	£510
Advice element	£705
Total	£1,215

SIPP Focus - Annual Fee

SIPP ongoing administration	£510
Advice element	£380
Total	£890

These Standard fees include the following:

Personal Support

- Financial Planner: Technical advice and annual review meetings
- SIPP Administrator: Ongoing SIPP maintenance

Administration and Compliance Duties

- The provision of documentation - fully compliant with the Revenue requirements
- Initial and ongoing funding calculations
- Record keeping
- Tax reclaims on contributions
- Statutory Returns
- HMRC requirements for submission of information (e.g. event reporting)
- In-house banking facilities and specialist investment advice
- Retirement planning

Where special work is undertaken we have a separate fee tariff for specific tasks. These can be found on the following page. Investment Advice is subject to our standard fee tariff.

All fees are subject to VAT and can be taken directly from the SIPP funds.

Fees are subject to periodic review.

Special Work Fee Tariff

If you have a particular project in mind and would like an indication of the likely time cost fees, please contact us on 0116 240 7070.

Establishing and operating a 2nd SIPP	£120 per annum
Property purchase (in addition to fees of solicitors, surveyors etc)	Time cost (minimum £500)
Property Development	Time cost
Annual property fee (charged per property)	£250
Borrowing (in addition to fees of bank, solicitors etc)	Time cost (minimum £375)
Arrangement of benefits	£495
Recalculation of capped drawdown limits	£375
Payment of income drawdown (payroll services)	£135 per annum
Transfers in	Time cost (minimum £375)
Transfers out	Time cost (minimum £375)
VAT registration of SIPP	£195
Opening and operating an additional bank account	£50 per annum
Any other special work	Time cost
If an external financial advisor is used	£300 per annum

Fees for property where the property is a shared investment between two or more members are chargeable per property. Similarly any shared service between members will be charged at the appropriate rate for the service and divided as a cost between the members.

Time cost rates are detailed within our Retail Client Agreement, available on our website www.boolers.co.uk, under Resources.

A summary of the benefits of SIPP Focus are:

- Transparency of fees
- Wide range of investment opportunities
- The ability to purchase commercial property and land
- Significant tax advantages

For further information please contact Boolers on **0116 240 7070** or visit our website: www.boolers.co.uk

January 2022